

New Church Development Board
Balance Sheet (UNAUDITED)
 Consolidated - June 2009

07/30/2009 11:14 AM

	Current Year	Previous Year
ASSETS		
BANK ACCOUNTS		
CHECKING ACCOUNT		
Checking Account	\$17,079.96	\$5,967.12
INVESTMENTS		
Brethren Foundation	180,040.95	300,423.26
TOTAL ASSETS	<u>\$197,120.91</u>	<u>\$306,390.38</u>
LIABILITIES		
CURRENT LIABILITIES		
DISTRICT BOARD		
Federal Withholding	\$0.93	\$450.18
State Taxes Payable	0.18	255.06
Pension Withheld	-255.60	0.00
Subtotal District Board	-254.49	705.24
Subtotal Current Liabilities	-254.49	705.24
TOTAL LIABILITIES	-254.49	705.24
NET ASSETS		
Unrestricted Net Assets	\$197,375.40	\$305,685.14
TOTAL EQUITY	197,375.40	305,685.14
TOTAL LIABILITIES AND EQUITY	<u>\$197,120.91</u>	<u>\$306,390.38</u>

New Church Development Board
Income and Expense Statement (UNAUDITED)
 Consolidated - April 2009 - June 2009

07/30/2009 11:40 AM

Page 3

	Current Period	Year to Date	Year to Date Budget	YTD Prior Year	YTD Prior Year Variance %
INCOME					
CONTRIBUTION INCOME					
Individual Donations	\$3,520.00	\$4,400.00	\$4,999.98	\$313.50	1,303.51%
Church Donations	1,155.31	1,255.31	1,249.98	687.50	82.59%
Fund Raising Events	1,018.00	1,018.00	0.00	0.00	0.00%
Subtotal Contribution Income	5,693.31	6,673.31	6,249.96	1,001.00	566.66%
<i>Budgeted</i>	<i>1,155.31</i>	<i>1,440.31</i>	<i>6,249.96</i>	<i>0.00</i>	<i>0.00%</i>
<i>Non-Budgeted</i>	<i>4,538.00</i>	<i>5,233.00</i>			
INTEREST INCOME					
Investment Interest	2,252.92	4,953.18	9,372.78	6,372.04	-22.27%
Market Value Fluctuations	12,537.85	15,478.70	42,475.74	-11,323.17	-236.70%
Miscellaneous Income	0.00	0.00	1,500.00	0.00	0.00%
Subtotal Interest Income	14,790.77	20,431.88	53,348.52	-4,951.13	-512.67%
<i>Budgeted</i>	<i>14,790.77</i>	<i>20,431.88</i>	<i>53,348.52</i>	<i>0.00</i>	<i>0.00%</i>
<i>Non-Budgeted</i>	<i>0.00</i>				
TOTAL INCOME	20,484.08	27,105.19	59,598.48	-3,950.13	-786.18%
<i>Budgeted</i>	<i>15,946.08</i>	<i>21,872.19</i>	<i>59,598.48</i>	<i>0.00</i>	<i>0.00%</i>
<i>Non-Budgeted</i>	<i>4,538.00</i>	<i>5,233.00</i>			
EXPENSES					
FIXED EXPENSES					
APOSTLE EXPENSES					
APOSTLE SALARIES					
APOSTLE					
Apostle salary	\$8,983.26	\$17,954.10	\$17,618.52	\$8,502.00	111.18%
Apostle Housing	999.99	2,024.98	4,000.02	2,149.98	-5.81%
Apostle Pension	1,197.99	3,548.43	2,550.00	1,278.00	177.65%
Health Insurances	312.00	620.00	1,200.00	600.00	3.33%
Apostle Travel Expense	2,550.02	4,135.17	4,249.98	2,950.60	40.15%
Apostle Annual Conference	0.00	0.00	250.02	294.01	-100.00%
Subtotal Apostle Expenses	14,043.26	28,282.68	29,868.54	15,774.59	79.29%
<i>Budgeted</i>	<i>14,043.26</i>	<i>28,282.68</i>	<i>29,868.54</i>	<i>0.00</i>	<i>0.00%</i>
<i>Non-Budgeted</i>	<i>0.00</i>				
BOARD EXPENSES					
Training Expenses	0.00	386.99	1,999.98	1,960.50	-80.26%
Workers Comp Insurance	0.00	376.00	225.00	-64.00	-687.50%
Subtotal Board Expenses	0.00	762.99	2,224.98	1,896.50	-59.77%
<i>Budgeted</i>	<i>0.00</i>	<i>762.99</i>	<i>2,224.98</i>	<i>0.00</i>	<i>0.00%</i>
<i>Non-Budgeted</i>	<i>0.00</i>				
ADMINISTRATIVE EXPENSE					
Administrative expense	0.00	10.00	75.00	0.00	0.00%
Bank Charges	433.35	947.69	1,500.00	1,281.60	-26.05%
Office Supplies	0.00	72.74	0.00	0.00	0.00%
Postage	41.00	60.00	180.00	59.39	1.03%
Printing	0.00	71.25	649.98	0.00	0.00%
Mileage Reimbursements	0.00	0.00	0.00	232.32	-100.00%
Professional Services	1,000.00	1,000.00	499.98	918.73	8.85%
Telephone Expenses	0.00	77.85	250.02	0.00	0.00%

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07/30/2009 11:40 AM

	Current Period	Year to Date	Year to Date Budget	YTD Prior Year	YTD Prior Year Variance %
Subtotal Professional Services	1,000.00	1,077.85	750.00	918.73	17.32%
<i>Budgeted</i>	1,000.00	1,000.00	750.00	0.00	0.00%
<i>Non-Budgeted</i>	0.00	77.85			
Advertising/Internet	361.26	361.26	1,999.98	0.00	0.00%
Investment Losses	0.00	9,751.91	0.00	0.00	0.00%
Other Expenses	0.00	0.00	750.00	44.20	-100.00%
Subtotal Administrative Expense	1,835.61	12,352.70	5,904.96	2,536.24	387.05%
<i>Budgeted</i>	1,835.61	12,202.11	5,904.96	0.00	0.00%
<i>Non-Budgeted</i>	0.00	150.59			
LEGAL AND PROFESSIONAL					
Planter Training	0.00	0.00	0.00	55.00	-100.00%
Printing	0.00	0.00	0.00	100.00	-100.00%
Planting Churches	0.00	0.00	0.00	595.00	-100.00%
Coaching	0.00	3,080.00	1,200.00	2,437.98	26.33%
Subtotal Legal And Professional	0.00	3,080.00	1,200.00	3,187.98	-3.39%
<i>Budgeted</i>	0.00	2,280.00	1,200.00	0.00	0.00%
<i>Non-Budgeted</i>	0.00	800.00			
CHURCH PLANTING					
Planter Support	6,256.31	9,806.31	2,400.00	0.00	0.00%
Planter Travel	1,781.97	2,156.97	0.00	0.00	0.00%
Professional Development	400.20	591.14	2,500.02	0.00	0.00%
Office Expense	1,888.91	2,052.37	2,500.02	0.00	0.00%
Equipment Expense	4,230.33	4,370.33	2,500.02	0.00	0.00%
Program Outreach	613.20	613.20	2,500.02	0.00	0.00%
District Conference	0.00	311.58	3,000.00	0.00	0.00%
Facility Rental	3,500.00	6,410.00	4,999.98	0.00	0.00%
Utilities Expense					
Gas	0.00	15.00	0.00	0.00	0.00%
Electric	0.00	292.85	0.00	0.00	0.00%
Subtotal Utilities Expense	0.00	307.85	0.00	0.00	0.00%
<i>Budgeted</i>	0.00	0.00	0.00	0.00	0.00%
<i>Non-Budgeted</i>	0.00	307.85			
Other Expenses	197.00	197.00	0.00	0.00	0.00%
Subtotal Church Planting	18,867.92	26,816.75	20,400.06	0.00	0.00%
<i>Budgeted</i>	1,130.31	6,853.89	20,400.06	0.00	0.00%
<i>Non-Budgeted</i>	17,737.61	19,962.86			
TOTAL EXPENSES	34,746.79	71,295.12	59,598.54	23,395.31	204.74%
<i>Budgeted</i>	17,009.18	50,381.67	59,598.54	0.00	0.00%
<i>Non-Budgeted</i>	17,737.61	20,913.45			
EXCESS INCOME\EXPENSES	-\$14,262.71	-\$44,189.93	-\$0.06	-\$27,345.44	61.60%
<i>Budgeted</i>	-1,063.10	-28,509.48	-0.06	0.00	0.00%
<i>Non-Budgeted</i>	-13,199.61	-15,680.45			